

# GLOBAL ETF MARKET YTD NET FLOWS REVIEW

as of 31/10/2018 :

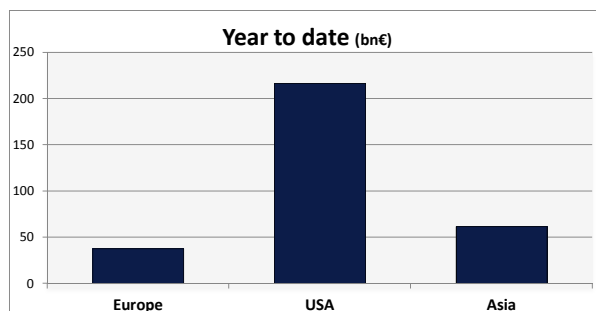
2255 European ETFs, 3303 US ETFs, 985 Asian ETFs

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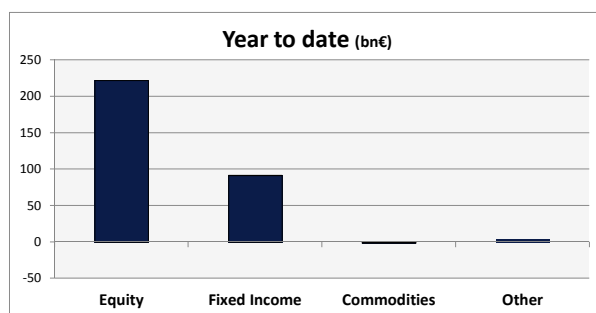
## ETF flows breakdown by Regions & Exposures

	Europe	USA	Asia	Total expos
<b>Equity</b>	<b>27 864 M€</b>	<b>148 559 M€</b>	<b>45 439 M€</b>	<b>221 862 M€</b>
Eurozone	- 2 808 M€	- 9 580 M€	287 M€	- 12 101 M€
Europe	2 176 M€	- 5 288 M€	- 464 M€	- 3 576 M€
Nth America	15 971 M€	91 017 M€	- 2 003 M€	104 985 M€
Japan	- 930 M€	- 1 877 M€	30 701 M€	27 894 M€
Pacific ex Jp	183 M€	- 1 311 M€	401 M€	- 727 M€
World	4 155 M€	35 937 M€	- 4 M€	40 088 M€
Emerging Mkts	3 108 M€	12 394 M€	15 257 M€	30 759 M€
Sectors & Smt β	6 005 M€	26 798 M€	2 163 M€	34 966 M€
Short	4 M€	469 M€	- 900 M€	- 427 M€
<b>Fixed Income</b>	<b>9 011 M€</b>	<b>66 030 M€</b>	<b>16 366 M€</b>	<b>91 407 M€</b>
Govies	9 258 M€	41 530 M€	1 967 M€	52 755 M€
Corporate	- 1 591 M€	2 292 M€	2 462 M€	3 163 M€
Aggregate	1 091 M€	19 834 M€	651 M€	21 576 M€
Other	254 M€	2 374 M€	11 286 M€	13 913 M€
<b>INCOME MONEY MARKET</b>				
<b>Commodities</b>	<b>441 M€</b>	<b>- 1 629 M€</b>	<b>- 163 M€</b>	<b>- 1 350 M€</b>
<b>Other*</b>	<b>172 M€</b>	<b>3 684 M€</b>	<b>- 35 M€</b>	<b>3 821 M€</b>
* Other: volatility, currencies, alternative investment...				
<b>Total regions</b>	<b>37 489 M€</b>	<b>216 643 M€</b>	<b>61 608 M€</b>	<b>315 740 M€</b>

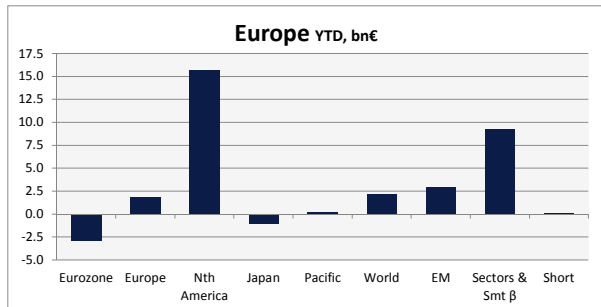
## ETF flows breakdown by Regions



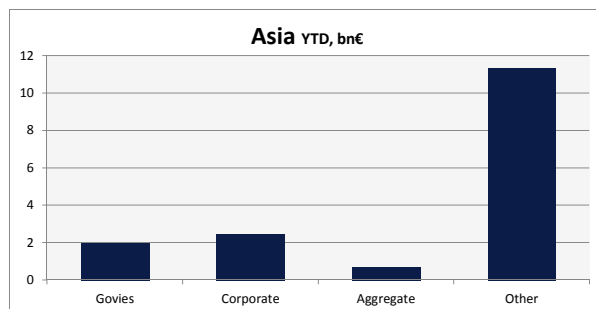
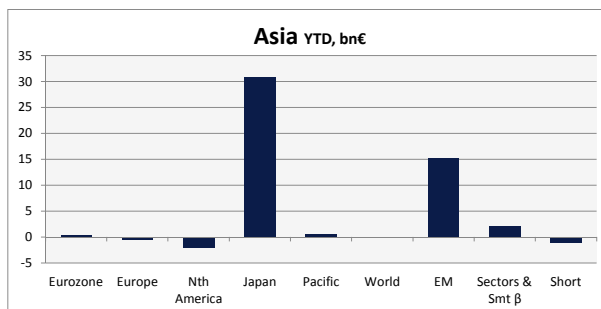
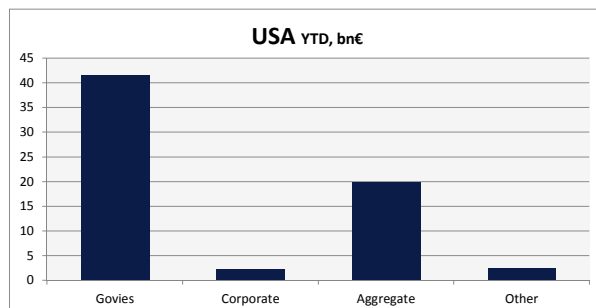
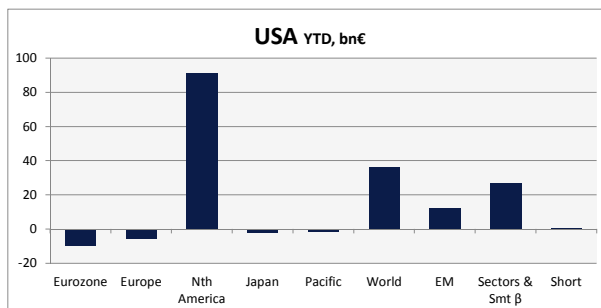
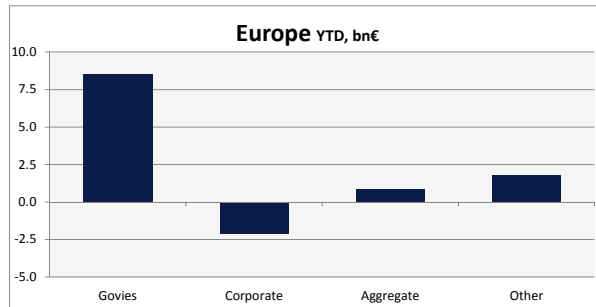
## ETF flows breakdown by Asset classes



## Equity flows breakdown by Exposures



## Fixed Income flows breakdown by Exposures



Source: Bloomberg Finance LP - Amundi ETF

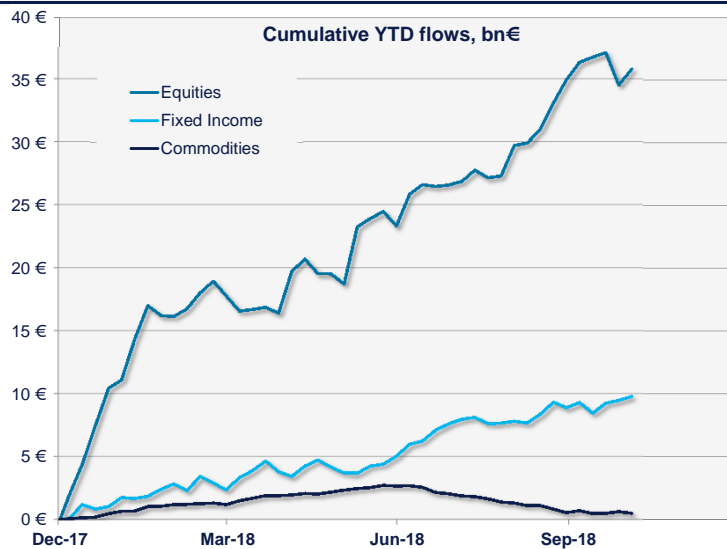
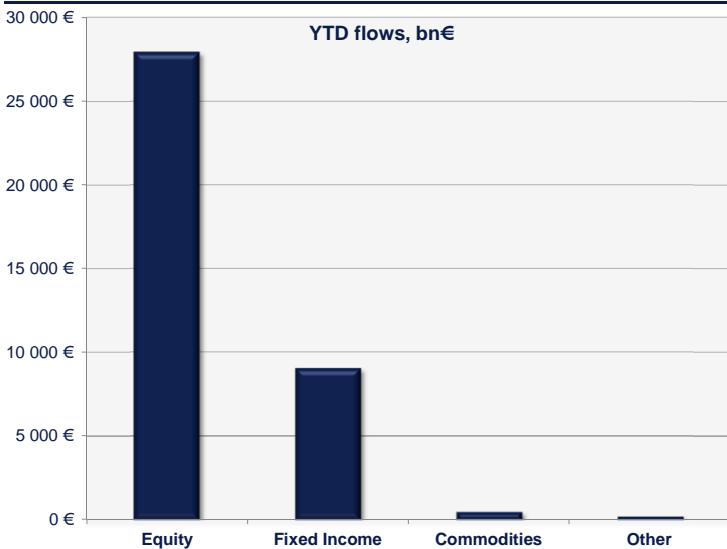
Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest year to date period. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

# EUROPEAN ETF MARKET YTD NET FLOWS REVIEW

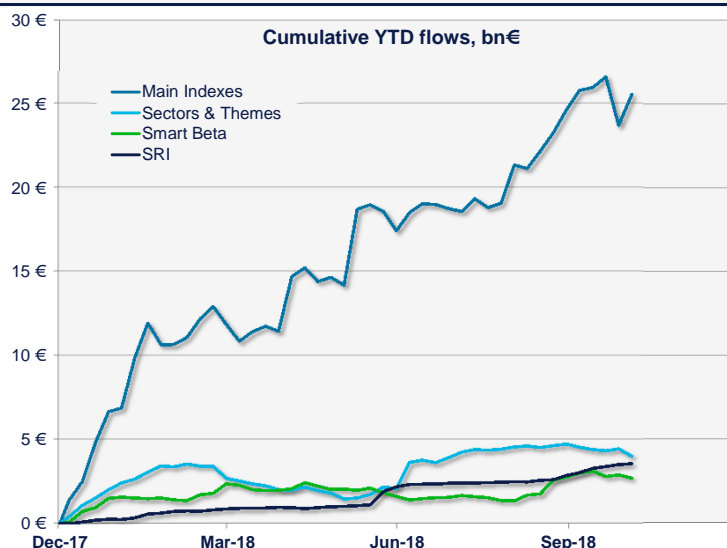
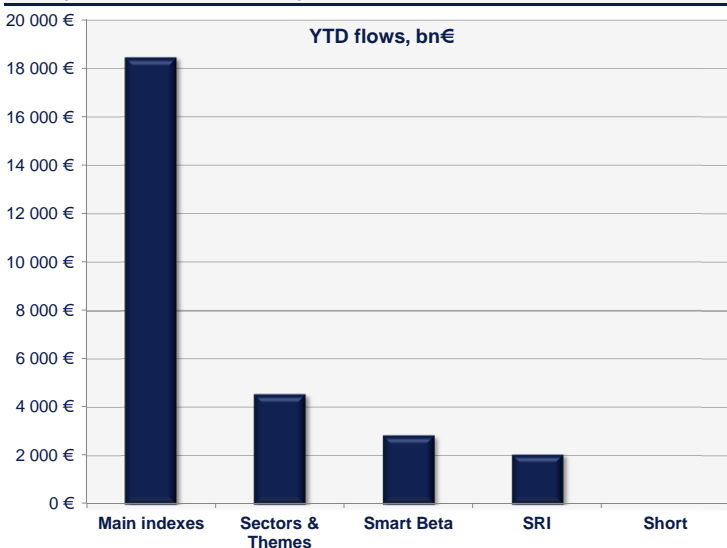
2280 European ETFs as of 31/10/2018

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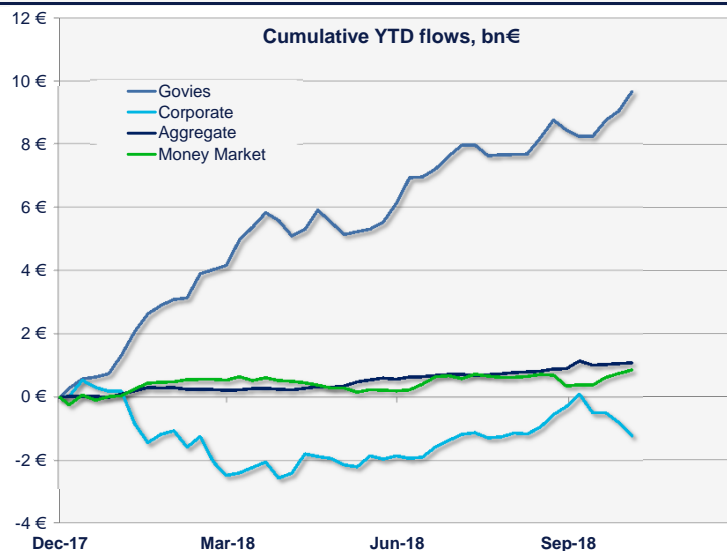
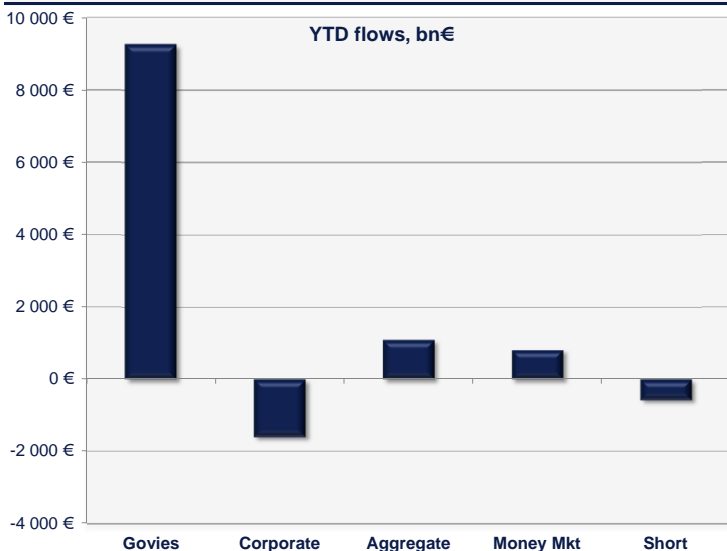
## European ETF Market: 37 489 M€



## European ETF Market, Equities : 27 864 M€



## European ETF Market, Fixed income : 9 011 M€



Source: Bloomberg Finance LP - Amundi ETF - The document is confidential and reserved to the personal use of the recipient

Net flows calculations presented in this document are based on European primary market data, over the latest business week. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi AM to a classification based on its underlying exposure

# EUROPEAN ETF MARKET YTD NET FLOWS REVIEW

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## EQUITIES YTD net flows 27 864 M€

### REGIONS: 27 082 M€

top inflows

Equity USA & Nth Am	18 752 M€
Equity World	6 343 M€
Equity Global Emerging Markets	2 936 M€
Equity Europe	2 018 M€
Equity Northern Europe	398 M€

top outflows

Equity Eurozone	- 2 602 M€
Equity Japan	- 1 115 M€
Equity Europe Emerging Markets	- 70 M€
Equity BRIC	- 39 M€
Equity Frontier Countries	- 38 M€

### COUNTRIES: 778 M€

top inflows

Equity UK	1 264 M€
Equity China	611 M€
Equity France	439 M€
Equity Switzerland	318 M€
Equity Canada	203 M€

top outflows

Equity Italy	- 943 M€
Equity Russia	- 488 M€
Equity Spain	- 347 M€
Equity Austria	- 217 M€
Equity Australia	- 147 M€

### SECTORS & THEMES: 4 548 M€

top inflows

Health Care	1 347 M€
AI & Robotics	1 296 M€
IT	1 129 M€
Utilities	637 M€
Consumer Staples	310 M€

top outflows

Real Estate	- 304 M€
Infrastructure	- 160 M€
Water	- 151 M€
Consumer Discretionary	- 118 M€
Materials	- 38 M€

### SMART BETA: 2 853 M€

top inflows

Multi-Factor	1 071 M€
Quality	1 039 M€
Minimum Volatility	956 M€
Size	561 M€
Momentum	423 M€

top outflows

Value	- 1 297 M€
Yield	- 8 M€
-	-
-	-

### SRI: 2 073 M€

top inflows

Equity World	694 M€
Equity USA & Nth Am	444 M€
Equity Eurozone	336 M€
Equity Global Emerging Markets	266 M€
Equity Europe	152 M€

top outflows

-	-
-	-
-	-
-	-
-	-

## FIXED INCOME YTD net flows 9 011 M€

### GOVERNMENT DEBT: 9 258 M€

top inflows

Govies USA Mid	1 703 M€
Govies USA Short Term	1 643 M€
Govies Eurozone Broad	1 134 M€
Govies Emerging Markets World	1 016 M€
Inflation-linked USA	746 M€

top outflows

Govies UK Short Term	- 435 M€
Govies Eurozone Mid	- 197 M€
Inflation-linked World	- 116 M€
Govies USA Long	- 94 M€
Inflation-linked UK	- 40 M€

### CORPORATE DEBT: -1 591 M€

top inflows

Corporate Floating Rates	2 266 M€
Corporate Europe	450 M€
Corporate Global	262 M€
Covered Eurozone	132 M€
Corporate Convertible	126 M€

top outflows

Corporate Eurozone	- 2 138 M€
Corporate USA	- 2 005 M€
Corporate ex Financials Eurozone	- 368 M€
High Yield USA	- 240 M€
High Yield Eurozone	- 84 M€

### OTHER FIXED INCOME : 1 345 M€

top inflows

Money Market Eurozone	828 M€
Aggregate USA	508 M€
Aggregate Global	315 M€
Aggregate Eurozone	190 M€
Aggregate EM	77 M€

top outflows

Money Market America	- 31 M€
-	-
-	-
-	-
-	-

## COMMODITIES YTD net flows 441 M€

### COMMODITIES (ETF)

top inflows

Commodities Broad	410 M€
Commodities Agriculture	156 M€
Commodities Energy	67 M€

top outflows

Commodities Oil & Gas	- 73 M€
Commodities Palladium	- 45 M€
Commodities Platinum	- 32 M€

**Publication Date**

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**Data of month ended**

31/10/2018

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**November-18**

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