

# GLOBAL ETF MARKET YTD NET FLOWS

as of 31/10/2022 :

3022 European ETFs, 4829 US ETFs, 2840 Asian ETFs

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## ETF flows breakdown by Regions & Exposures

|                 | Europe           | USA               | Asia             | Total expos       |
|-----------------|------------------|-------------------|------------------|-------------------|
| <b>Equity</b>   | <b>40 798 M€</b> | <b>334 808 M€</b> | <b>78 974 M€</b> | <b>454 580 M€</b> |
| Eurozone        | - 8 585 M€       | - 1 595 M€        | 0 M€             | - 10 181 M€       |
| Europe          | 3 475 M€         | - 9 745 M€        | 24 M€            | - 6 246 M€        |
| Nth America     | 13 485 M€        | 259 496 M€        | 2 712 M€         | 275 693 M€        |
| Japan           | - 2 041 M€       | - 395 M€          | 2 731 M€         | 294 M€            |
| Pacific ex Jp   | 345 M€           | 1 448 M€          | 10 227 M€        | 12 019 M€         |
| World           | 23 488 M€        | 57 697 M€         | 798 M€           | 81 982 M€         |
| Emerging Mkts   | 9 857 M€         | 22 020 M€         | 32 442 M€        | 64 318 M€         |
| Sectors & Smt β | 470 M€           | 1 126 M€          | 31 690 M€        | 33 286 M€         |
| Short           | 305 M€           | 4 758 M€          | - 1 649 M€       | 3 414 M€          |

|                     | Europe           | USA               | Asia             | Total expos       |
|---------------------|------------------|-------------------|------------------|-------------------|
| <b>Fixed Income</b> | <b>24 996 M€</b> | <b>149 954 M€</b> | <b>14 219 M€</b> | <b>189 169 M€</b> |
| Govies              | 12 455 M€        | 127 636 M€        | 2 954 M€         | 143 044 M€        |
| Corporate           | 8 054 M€         | 6 006 M€          | 6 956 M€         | 21 016 M€         |
| Aggregate           | 2 654 M€         | 24 435 M€         | 2 000 M€         | 29 089 M€         |
| Other               | 2 487 M€         | - 6 508 M€        | 2 310 M€         | - 1 712 M€        |
| Short               | - 653 M€         | - 1 615 M€        | 0 M€             | - 2 268 M€        |

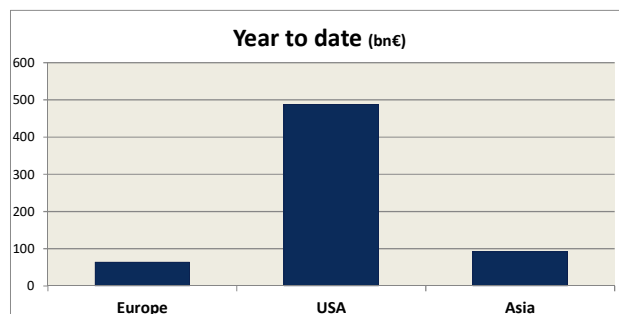
|                    | Europe            | USA               | Asia              | Total expos       |
|--------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Commodities</b> | <b>- 3 036 M€</b> | <b>- 1 303 M€</b> | <b>- 1 794 M€</b> | <b>- 6 133 M€</b> |

|               | Europe        | USA             | Asia          | Total expos     |
|---------------|---------------|-----------------|---------------|-----------------|
| <b>Other*</b> | <b>356 M€</b> | <b>3 752 M€</b> | <b>304 M€</b> | <b>4 411 M€</b> |

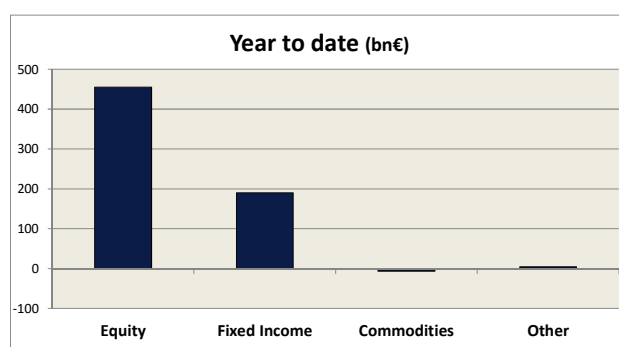
\* Other: volatility, currencies, alternative investment...

|                      | Europe           | USA               | Asia             | Total expos       |
|----------------------|------------------|-------------------|------------------|-------------------|
| <b>Total regions</b> | <b>63 115 M€</b> | <b>487 211 M€</b> | <b>91 702 M€</b> | <b>642 028 M€</b> |

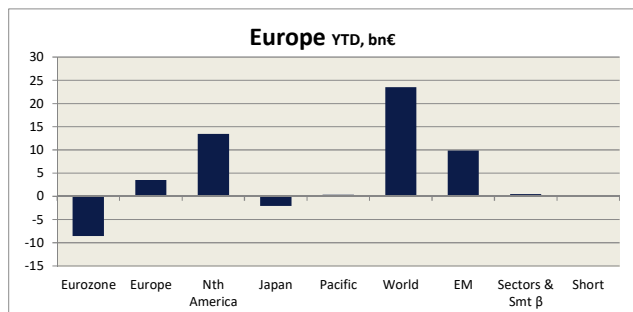
## ETF flows breakdown by Regions



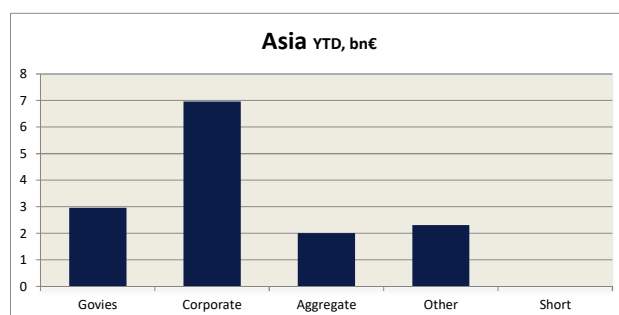
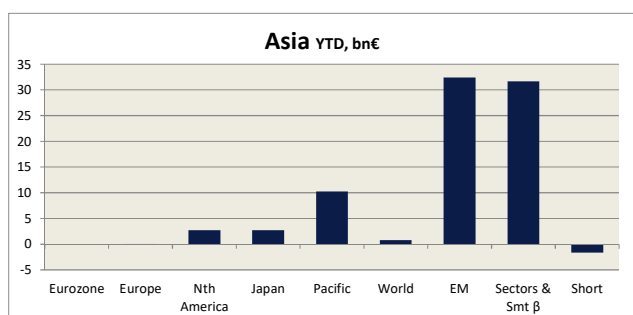
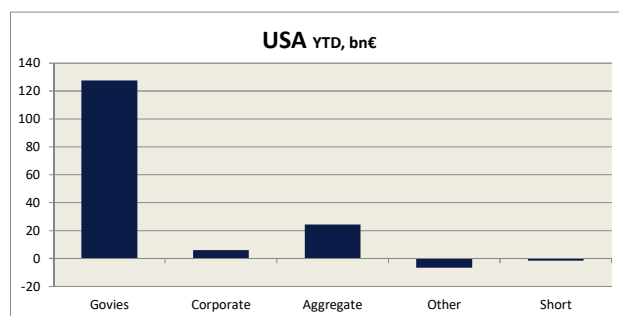
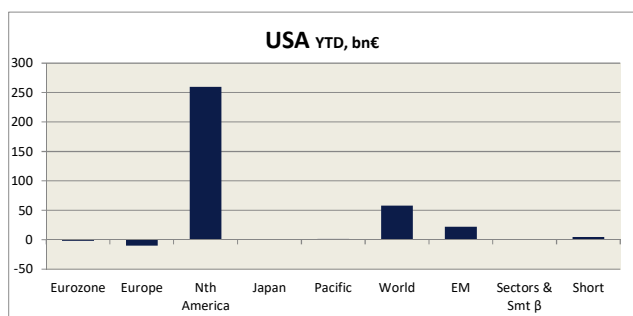
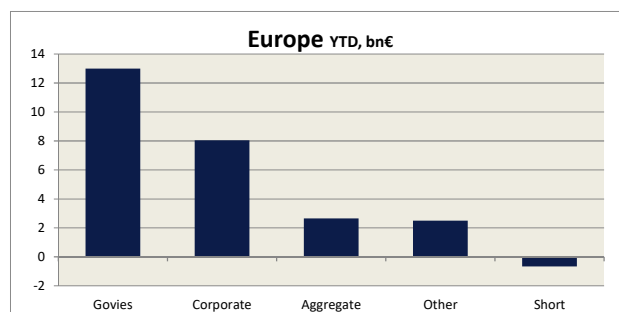
## ETF flows breakdown by Asset classes



## Equity flows breakdown by Exposures



## Fixed Income flows breakdown by Exposures



Source: Bloomberg Finance LP - Amundi ETF

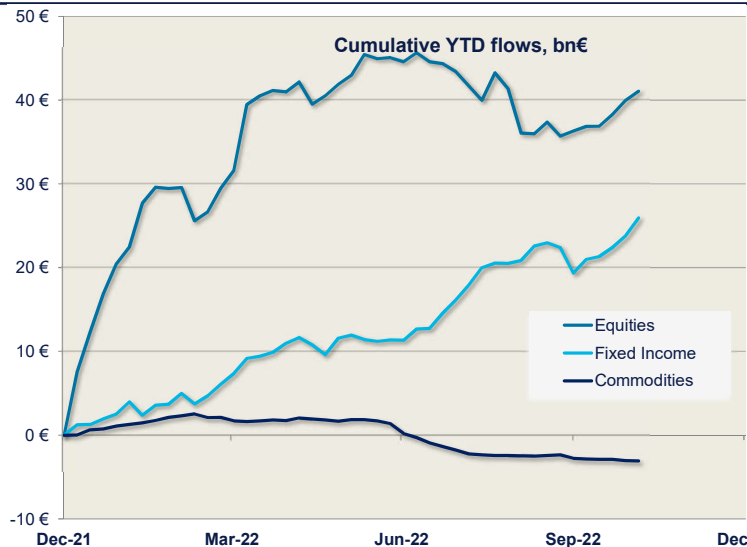
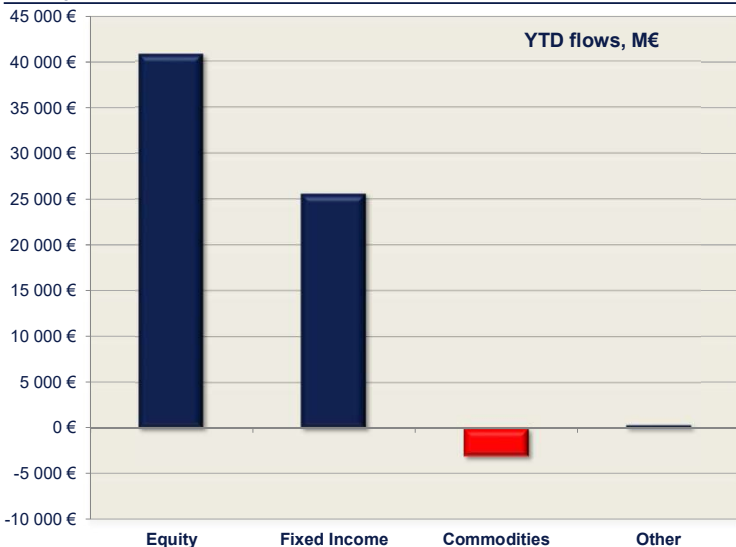
Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest year, Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

# EUROPEAN ETF MARKET YTD NET FLOWS REVIEW

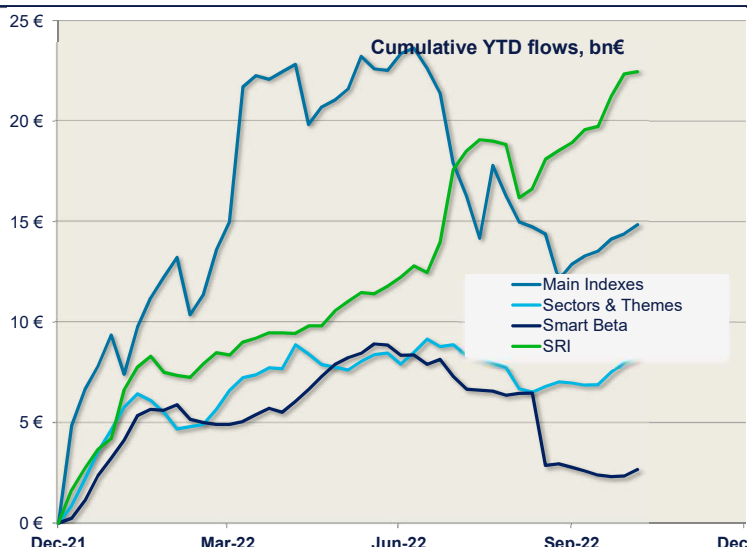
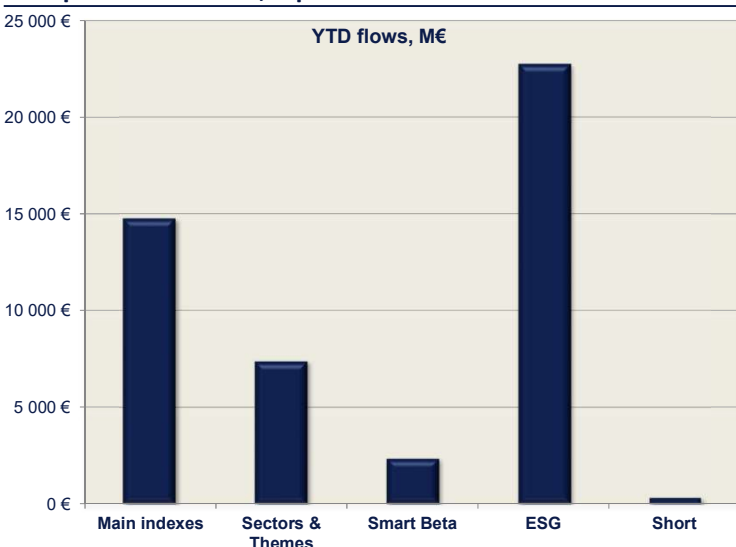
**3022 European ETFs as of 31/10/2022**

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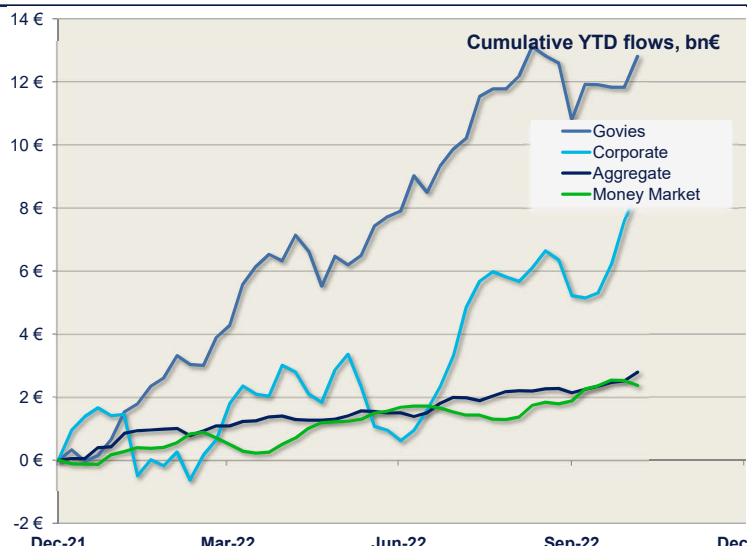
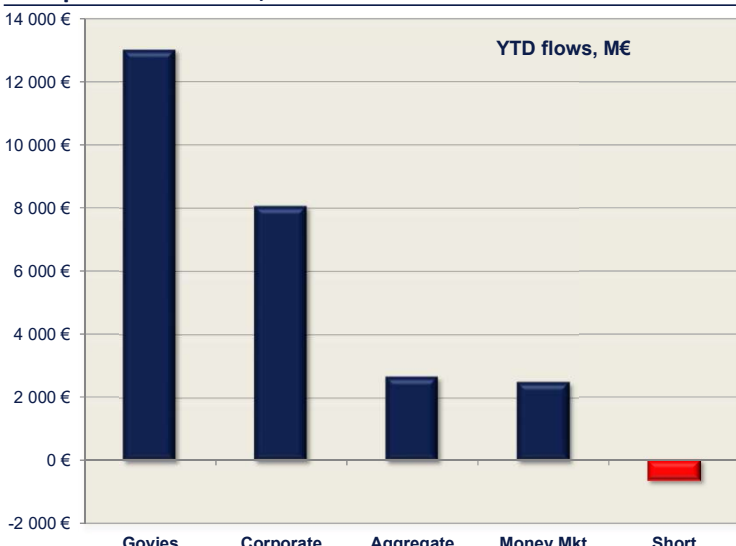
**European ETF Market: 63 665 M€**



**European ETF Market, Equities : 40 798 M€**



**European ETF Market, Fixed income : 24 996 M€**



Source: Bloomberg Finance LP - Amundi ETF - The document is confidential and reserved to the personal use of the recipient  
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# EUROPEAN ETF MARKET

## YTD NET FLOWS REVIEW

### 2022 European ETFs as of 31/10/2022

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### EQUITIES YTD net flows

#### Geographical breakdown

#### REGIONS: 39 333 M€

##### top inflows

|                                |           |
|--------------------------------|-----------|
| Equity World                   | 25 483 M€ |
| Equity USA & Nth Am            | 13 879 M€ |
| Equity Global Emerging Markets | 5 512 M€  |
| Equity Europe                  | 2 568 M€  |
| Equity Northern Europe         | 631 M€    |

##### top outflows

|                              |            |
|------------------------------|------------|
| Equity Eurozone              | - 7 566 M€ |
| Equity Japan                 | - 2 041 M€ |
| Equity MENA Emerging Markets | - 7 M€     |
| Equity Africa                | - 5 M€     |
| Equity BRIC                  | - 5 M€     |

#### COUNTRIES: 1 160 M€

##### top inflows

|                    |          |
|--------------------|----------|
| Equity China       | 3 898 M€ |
| Equity Switzerland | 2 219 M€ |
| Equity Russia      | 228 M€   |
| Equity Brazil      | 157 M€   |
| Equity Netherlands | 155 M€   |

##### top outflows

|                |            |
|----------------|------------|
| Equity UK      | - 2 360 M€ |
| Equity Canada  | - 1 023 M€ |
| Equity France  | - 709 M€   |
| Equity Italy   | - 591 M€   |
| Equity Germany | - 234 M€   |

### EQUITIES YTD net flows

#### Style breakdown

#### SECTORS & THEMES: 7 397 M€

##### top inflows

|                  |          |
|------------------|----------|
| Climate          | 5 132 M€ |
| Health Care      | 1 552 M€ |
| Consumer Staples | 1 308 M€ |
| Social           | 1 206 M€ |
| Infrastructure   | 772 M€   |

##### top outflows

|                        |            |
|------------------------|------------|
| Financials             | - 3 337 M€ |
| Consumer Discretionary | - 1 036 M€ |
| Industrials            | - 535 M€   |
| Utilities              | - 321 M€   |
| Demographics           | - 159 M€   |

#### SMART BETA: 2 352 M€

##### top inflows

|                    |          |
|--------------------|----------|
| Yield              | 4 945 M€ |
| Multi-Factor       | 2 238 M€ |
| Value              | 707 M€   |
| Minimum Volatility | 376 M€   |
| Growth             | 10 M€    |

##### top outflows

|                   |            |
|-------------------|------------|
| Size              | - 2 746 M€ |
| Momentum          | - 2 200 M€ |
| Quality           | - 661 M€   |
| Alt Weight Scheme | - 317 M€   |
| -                 | -          |

#### ESG: 22 732 M€

##### top inflows

|                                |          |
|--------------------------------|----------|
| Equity USA & Nth Am            | 9 587 M€ |
| Equity World                   | 8 234 M€ |
| Equity Global Emerging Markets | 3 766 M€ |
| Equity Europe                  | 1 991 M€ |
| Equity Switzerland             | 658 M€   |

##### top outflows

|                 |            |
|-----------------|------------|
| Equity UK       | - 2 515 M€ |
| Equity Eurozone | - 272 M€   |
| Equity Japan    | - 69 M€    |
| Equity Taiwan   | - 22 M€    |
| Equity Germany  | - 11 M€    |

### FIXED INCOME YTD net flows

#### Type breakdown

#### GOVERNMENT DEBT: 13 005 M€

##### top inflows

|                            |           |
|----------------------------|-----------|
| Govies USA Mid             | 11 217 M€ |
| Govies Eurozone Short Term | 3 326 M€  |
| Govies USA Broad           | 3 065 M€  |
| Govies USA Long            | 2 767 M€  |
| Govies Eurozone Broad      | 1 957 M€  |

##### top outflows

|                               |            |
|-------------------------------|------------|
| Govies China                  | - 9 158 M€ |
| Inflation-linked USA          | - 2 957 M€ |
| Govies Emerging Markets World | - 1 294 M€ |
| Inflation-linked Eurozone     | - 1 242 M€ |
| Govies Eurozone Periph Broad  | - 815 M€   |

#### CORPORATE DEBT: 8 054 M€

##### top inflows

|                            |          |
|----------------------------|----------|
| Corporate Eurozone         | 5 736 M€ |
| Corporate USA              | 4 345 M€ |
| Corporate Global           | 920 M€   |
| Corporate Floating Rates   | 619 M€   |
| Corporate Emerging Markets | 573 M€   |

##### top outflows

|                                  |            |
|----------------------------------|------------|
| High Yield USA                   | - 2 086 M€ |
| High Yield World                 | - 1 629 M€ |
| High Yield Eurozone              | - 970 M€   |
| Corporate ex Financials Eurozone | - 228 M€   |
| Corporate Convertible            | - 93 M€    |

#### OTHER FIXED INCOME : 3 938 M€

##### Net flows

|                       |          |
|-----------------------|----------|
| Money Market Eurozone | 2 483 M€ |
| Aggregate Global      | 2 159 M€ |
| Money Market America  | - 7 M€   |
| Aggregate USA         | - 268 M€ |

#### ESG FIXED INCOME : 14 205 M€

##### Net flows

|                               |          |
|-------------------------------|----------|
| Corporate Eurozone            | 5 670 M€ |
| Corporate USA                 | 2 828 M€ |
| Corporate Financials Eurozone | - 80 M€  |
| High Yield USA                | - 417 M€ |

### COMMODITIES YTD net flows

#### Breakdown

#### COMMODITIES (ETF)

##### top inflows

|                         |        |
|-------------------------|--------|
| Commodities Agriculture | 243 M€ |
| -                       | -      |
| -                       | -      |

##### top outflows

|                    |            |
|--------------------|------------|
| Commodities Broad  | - 2 494 M€ |
| Commodities Gold   | - 378 M€   |
| Commodities Energy | - 239 M€   |

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**Data of month ended**

31/10/2022

**3022 European ETFs as of 31/10/2022**



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**November-22**

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