

GLOBAL ETF MARKET

MONTHLY NET FLOWS

as of 31/08/2020 :

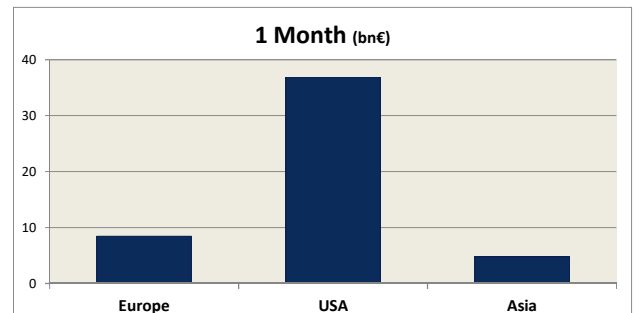
2545 European ETFs, 3802 US ETFs, 1888 Asian ETFs

The document is confidential and reserved to the personal use of the recipient

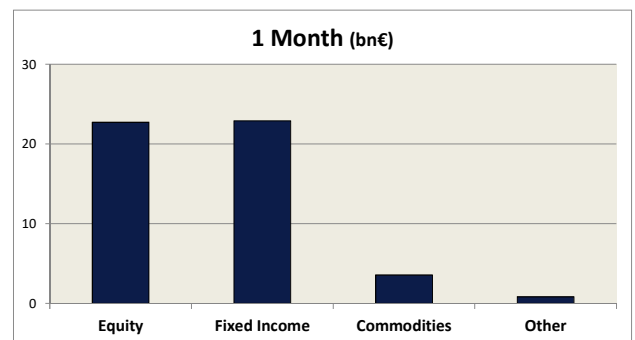
ETF flows breakdown by Regions & Exposures

	Europe	USA	Asia	Total expos
Equity	4 067 M€	17 285 M€	1 356 M€	22 707 M€
Eurozone	4 M€	445 M€	- 6 M€	443 M€
Europe	315 M€	410 M€	- 1 M€	724 M€
Nth America	1 378 M€	2 491 M€	- 286 M€	3 583 M€
Japan	- 78 M€	- 265 M€	2 691 M€	2 347 M€
Pacific ex Jp	91 M€	101 M€	717 M€	909 M€
World	2 150 M€	5 225 M€	73 M€	7 448 M€
Emerging Mkts	795 M€	- 259 M€	- 2 326 M€	- 1 790 M€
Sectors & Smt β	- 674 M€	8 477 M€	91 M€	7 894 M€
Short	86 M€	661 M€	402 M€	1 149 M€
Fixed Income	3 922 M€	15 523 M€	3 469 M€	22 914 M€
Govies	2 157 M€	- 1 352 M€	- 388 M€	417 M€
Corporate	930 M€	7 899 M€	1 459 M€	10 289 M€
Aggregate	1 042 M€	6 562 M€	138 M€	7 743 M€
Other	- 184 M€	2 364 M€	2 260 M€	4 440 M€
Short	- 23 M€	49 M€	0 M€	26 M€
Commodities	477 M€	3 117 M€	- 24 M€	3 570 M€
Other*	- 3 M€	849 M€	- 14 M€	832 M€
* Other: volatility, currencies, alternative investment...				
Total regions	8 462 M€	36 774 M€	4 786 M€	50 023 M€

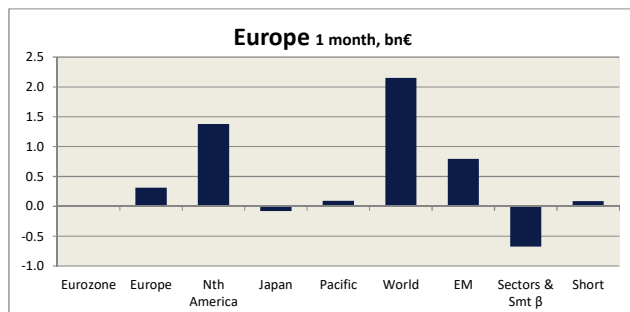
ETF flows breakdown by Regions



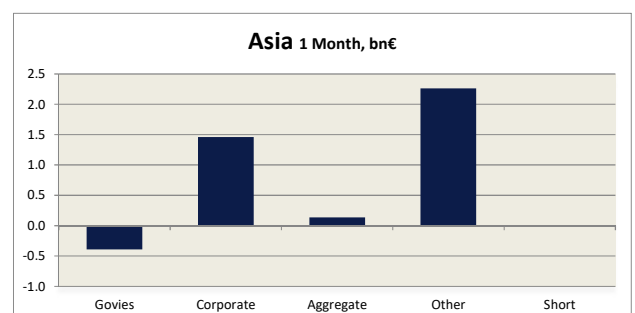
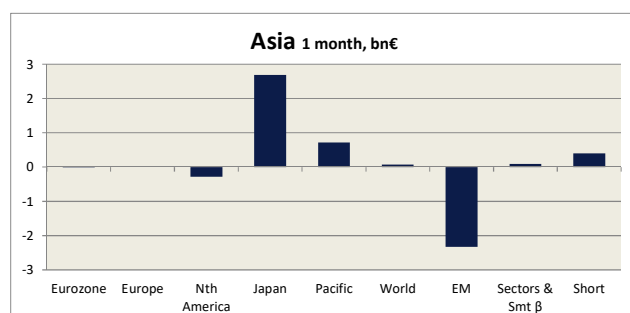
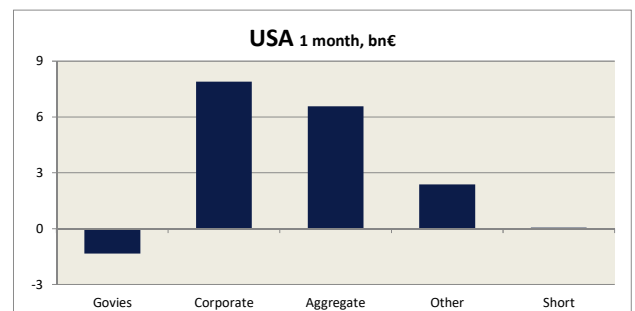
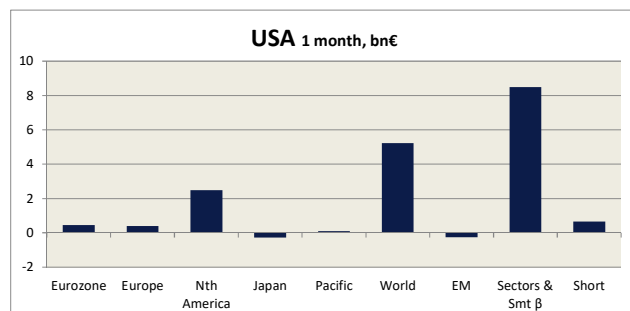
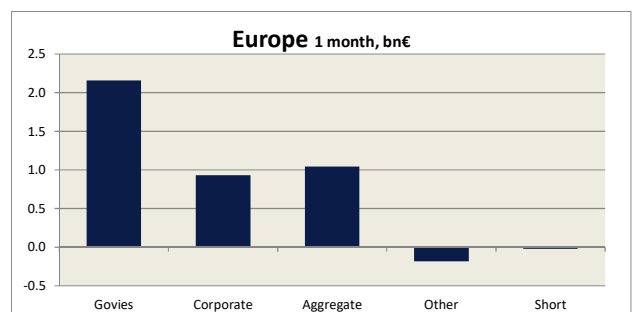
ETF flows breakdown by Asset classes



Equity flows breakdown by Exposures



Fixed Income flows breakdown by Exposures



Source: Bloomberg Finance LP - Amundi ETF

Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest month. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

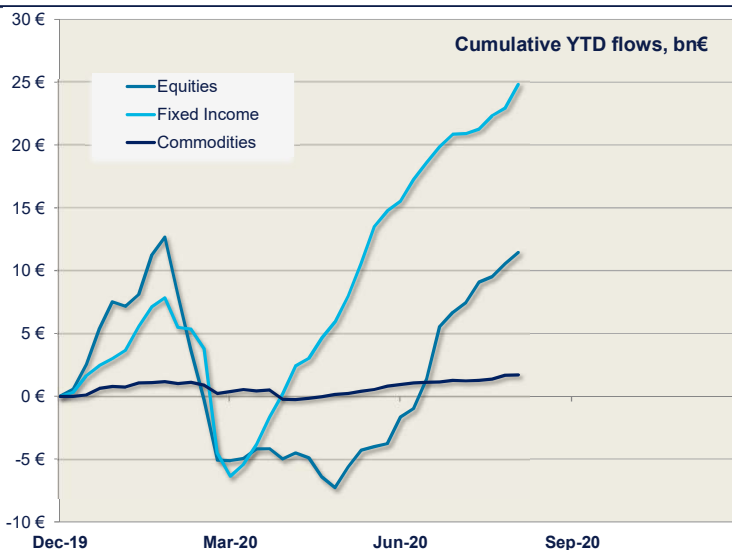
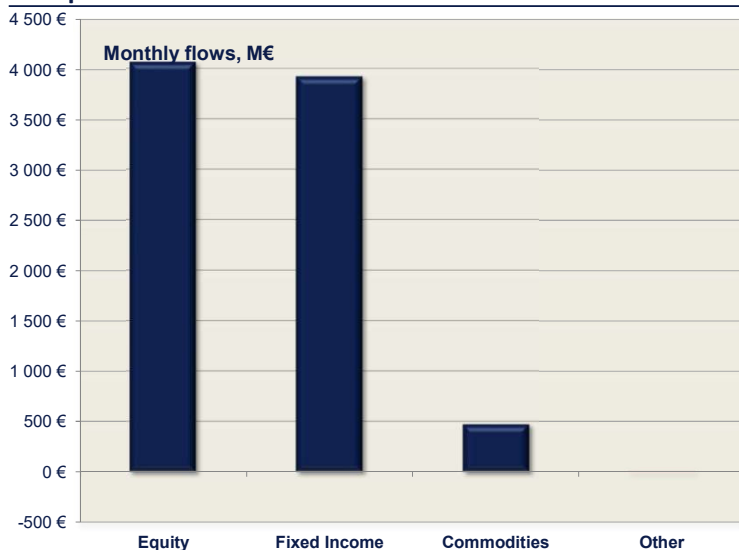
EUROPEAN ETF MARKET

MONTHLY NET FLOWS REVIEW

The document is confidential and reserved to the personal use of the recipient

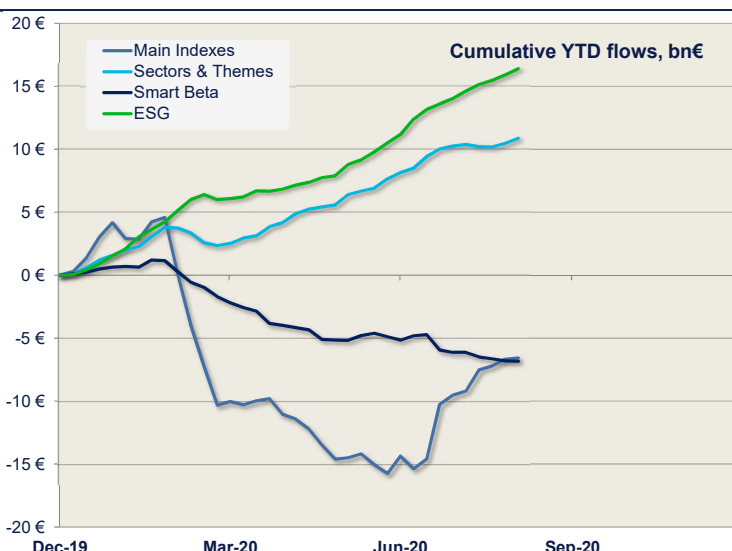
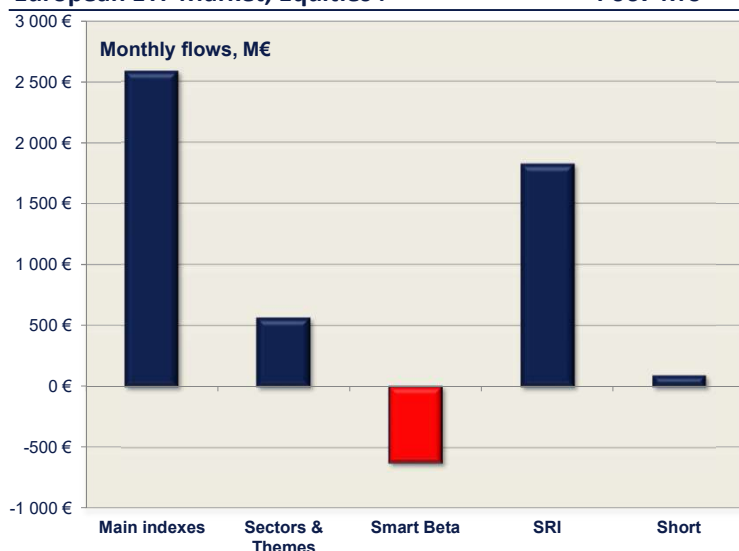
European ETF Market:

8 462 M€



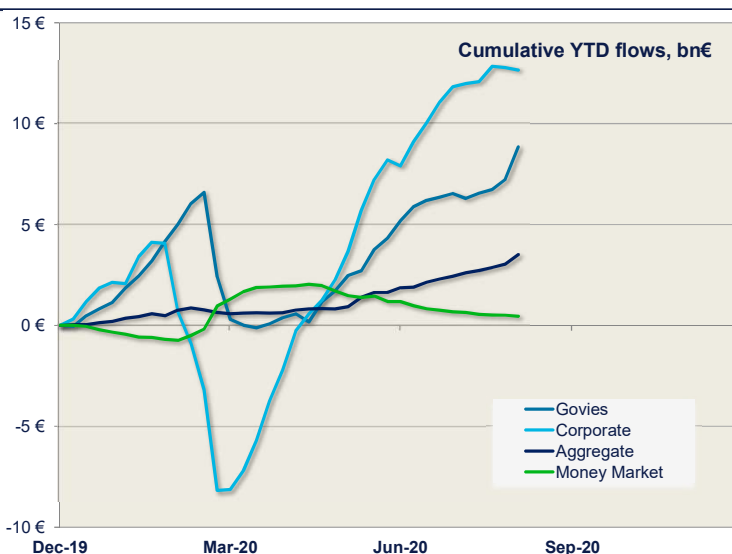
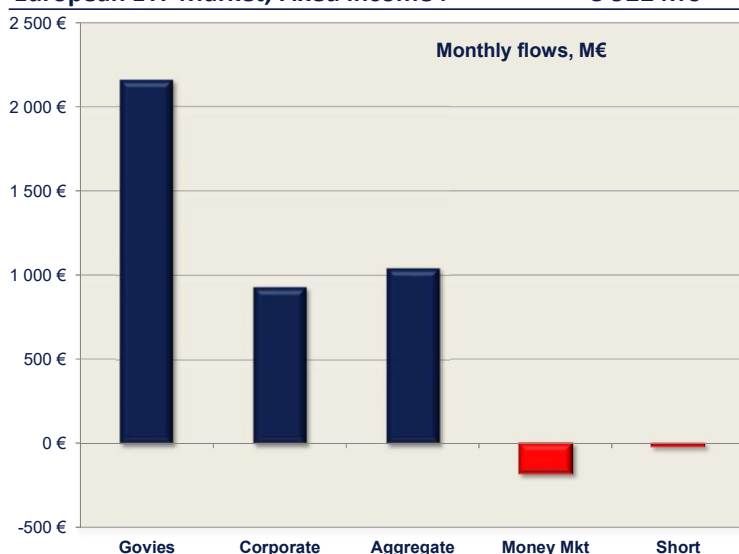
European ETF Market, Equities :

4 067 M€



European ETF Market, Fixed income :

3 922 M€



EUROPEAN ETF MARKET

MONTHLY NET FLOWS REVIEW

The document is confidential and reserved to the personal use of the recipient

EQUITIES Monthly net flows

Geographical breakdown

REGIONS:		3 794 M€			
top inflows			top outflows		
Equity World	2 228 M€		Equity Eurozone	- 90 M€	
Equity USA & Nth Am	935 M€		Equity Japan	- 78 M€	
Equity Global Emerging Markets	346 M€		Equity Northern Europe	- 30 M€	
Equity Asia Emerging Markets	209 M€		Equity MENA Emerging Markets	- 6 M€	
Equity Europe	164 M€		Equity Europe Emerging Markets	- 2 M€	
COUNTRIES:		187 M€			
top inflows			top outflows		
Equity Germany	117 M€		Equity France	- 91 M€	
Equity China	92 M€		Equity Switzerland	- 51 M€	
Equity South Korea	65 M€		Equity UK	- 16 M€	
Equity Russia	46 M€		Equity Ireland	- 15 M€	
Equity Taiwan	37 M€		Equity India	- 14 M€	

EQUITIES Monthly net flows

Style breakdown

SECTORS & THEMES:		557 M€			
top inflows			top outflows		
Materials	195 M€		Health Care	- 127 M€	
Climate	180 M€		Financials	- 84 M€	
Infrastructure	112 M€		IT	- 81 M€	
Real Estate	111 M€		Consumer Staples	- 58 M€	
Industrials	77 M€		Energy	- 47 M€	
SMART BETA:		-626 M€			
top inflows			top outflows		
Momentum	143 M€		Minimum Volatility	- 462 M€	
Quality	126 M€		Multi-Factor	- 281 M€	
Size	38 M€		Value	- 130 M€	
Growth	17 M€		Yield	- 39 M€	
-	-		Alt Weight Scheme	- 37 M€	
SRI:		1 817 M€			
top inflows			top outflows		
Equity World	674 M€		-	-	
Equity USA & Nth Am	540 M€		-	-	
Equity Global Emerging Markets	259 M€		-	-	
Equity Europe	226 M€		-	-	
Equity Eurozone	44 M€		-	-	

FIXED INCOME Monthly net flows

Type breakdown

GOVERNMENT DEBT:		2 157 M€			
top inflows			top outflows		
Govies China	916 M€		Govies USA Mid	- 439 M€	
Govies Emerging Markets World	310 M€		Govies Germany Short Term	- 58 M€	
Inflation-linked USA	292 M€		Govies World Broad	- 35 M€	
Govies Eurozone Broad	245 M€		Govies Eurozone Short Term	- 24 M€	
Govies Eurozone Periph Broad	194 M€		Govies Germany Mid	- 5 M€	
CORPORATE DEBT:		930 M€			
top inflows			top outflows		
Corporate USA	670 M€		High Yield Eurozone	- 79 M€	
High Yield USA	94 M€		Corporate Eurozone	- 20 M€	
Corporate Emerging Markets	63 M€		Corporate Convertible	- 19 M€	
Corporate Financials Eurozone	57 M€		Corporate Global	- 10 M€	
US Loans	56 M€		High Yield World	- 10 M€	
OTHER FIXED INCOME :		835 M€			
Net flows			SRI FIXED INCOME :		814 M€
Aggregate Global	812 M€		Net flows		
Aggregate Eurozone	153 M€		Corporate Eurozone	451 M€	
			Corporate USA	183 M€	
Money Market UK	- 3 M€		Corporate Floating Rates	- 4 M€	
Money Market Eurozone	- 199 M€		Govies Emerging Markets World	- 4 M€	

COMMODITIES Monthly net flows

Breakdown

COMMODITIES (ETF)					
top inflows			top outflows		
Commodities Broad	542 M€		Commodities Gold	- 100 M€	
Commodities Energy	147 M€		Commodities Silver	- 73 M€	
Commodities Platinum	5 M€		Commodities Oil & Gas	- 47 M€	

Publication Date

08/09/2020

Data of month ended

31/08/2020

2545 European ETFs as of 31/08/2020

EUROPEAN ETF MARKET

MONTHLY NET FLOWS REVIEW



The document is confidential and reserved to the personal use of the recipient

DISCLAIMER

The document is confidential and reserved to the personal use of the recipient

This document is directed only at professional clients and eligible counterparties within the meaning of the European directive n°2004/39 on markets in financial instruments (the "MiFID Directive") and/or at qualified or sophisticated clients within the meaning of the local jurisdiction, all acting solely and exclusively on their own account. This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933. The US person definition is indicated in the legal mentions section on www.amundi.com.

Promotional and non-contractual information which should not be regarded as an investment advice or an investment recommendation, a solicitation of an investment, an offer or a purchase.

The exactness, exhaustiveness or relevance of the information, the prevision and analysis provided is not guaranteed. It is based on sources considered as reliable and may change without prior notice. It is inevitably partial, provided based on market data stated at a particular moment and is subject to change without prior notice.

Information reputed exact as of :

September-20

Reproduction prohibited without the written consent of the Management Company.

Amundi ETF designates the ETF business of Amundi Asset Management.

Amundi Asset Management, with a share capital of EUR 746 262 615, an investment manager regulated by the French Autorité des Marchés Financiers under n° GP 04000036 - Registered office : 90 boulevard Pasteur 75015 Paris France - 437 574 452 RCS Paris.